## The BOTTOM-UP approach towards Local Economic Development (LED) from A to Z

By Eduardo Palavicini \*

A ttitudes that favour participation of local actors in the development process are a central feature.

**B** alances local interests towards sustainable development.

**C** ollaborative links within the private local sector are built.

**D** emands interaction among social, public and private sectors.

**E** mpowerment and capacity building policies are core instruments of the LED toolkit.

**F** lexibility within local development processes is seen as a necessary response to continuous changes in national and global contexts.

**G** eneral public interest in the well-being prospects of their community and locality is fundamental.

**H** <u>ails</u> the importance of the principle of subsidiarity.

**I** nnovative ideas from the design of participatory development plans to the introduction of new local economic activities are the norm.

**J** udges its success by constant monitoring, evaluation and revision of development goals and outcomes.

K nowledge building through mechanisms of cooperation and coordination.

L ocal could refer to the geographical area comprising the jurisdiction of the lowest level of governmental administration; however, the main idea is to gather and propel the benefits of citizens' proximity to decision-making processes which have an impact on their quality of life.

**M** akes the best of available local and external resources with a long term perspective.

**N** etworking with relevant external agents is essential.

**O** bjects the thought of industrialisation as the sole economic development path and of urbanisation as a deterministic outcome of economic development.

**P** romotes the creation and consolidation of entrepreneurial attitudes and aptitudes.

**Q** uality of people's life improvement instead of good-looking economic statistics is its ultimate motivation.

**R** ecognises local weaknesses and challenges as well as local strengths and opportunities.

**S** trategic thinking is fundamental when designing LED plans.

**T** ransparency and accountability are encouraged by citizens' proximity and local actors' ownership of the development process.

**U** nderstanding thoroughly the local circumstances and characteristics (e.g. social, economic, geographical, political) is a prerequisite to successfully combine bottom-up LED tools with complementary traditional ones.

**V** agueness is a characteristic of the top-down approach to achieve local development goals because it lacks the feature of embeddedness prevalent in the bottom-up perspective.

**W** orking together within a framework of formal and quasi-formal institutions contributes to consolidate the local social capital and assures the sustainability of the development process and its outcomes.

X quantity of experiences documented all over the world show that the bottom-up approach do enhance people's living conditions in both lagging behind and already wealthy localities.

Y oung perspectives like this risk being disregarded, confused or even manipulated; therefore a good level of understanding is needed before analysing its effects or trying to embrace it.

Z <u>eal</u> to embrace the bottom-up approach requires to be accompanied by a high level of compromise and hard work of local agents along the development process.

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